

LOCKETT & CO (CHEADLE) LTD
TERMS & CONDITIONS

BUYING AT THE AUCTION

BUYERS PREMIUM

A buyers premium of 15% (plus 20% VAT) = 18% inclusive will be charged on top of the hammer price.

REMOVAL OF LOTS

All purchases must be cleared and paid for by the first Tuesday after the sale, after which, storage charges will be incurred at a cost of £2 per lot per day.

PAYMENT

Payment can be made by cash (our preference), card or BACS

HOW COMMISSION BIDS ARE HANDLED

Lockett & Co (Cheadle) Ltd are without any legal obligation of any kind on their part to execute commission bids. We will use our best endeavours to buy the lots for you as cheaply as possible, allowing for other bids and reserve prices.

LIABILITIES/INDEMNITIES

All lots are sold as seen and the buyer shall be deemed to have inspected each lot purchased, however, if a lot is sold in 'working order' or 'w.o' then Lockett & Co (Cheadle) Ltd will guarantee this lot. Notification of fault must be received by 4pm on the first Tuesday after the auction on the Saturday.

SELLING AT THE AUCTION

SELLERS COMMISSION

A sellers commission of 15% (plus 20% VAT) = 18% inclusive will be charged on the hammer price.

There is a minimum charge of £2.00 per lot.

Lotting fee of 60p per lot.

VAT applies to these charges

UNSOLD LOTS

Unsold lots (no reserve) incur a charge of £2.60 + VAT = £3.12

Unsold lots with a reserved price incur a charge of £3.60 + VAT = £4.32

Lots will be offered into two auctions maximum. If the lot remains unsold it should be removed from the auction rooms. We reserve the right to dispose of any uncollected/unsold lots and charge the vendor a disposal fee. Charges for disposal vary from £10-200 + VAT.

PAYMENT

Cash payments can be collected from the first Friday after the auction on the Saturday.

BACS payments are made on the afternoon of the first Friday after the auction on the Saturday.

Please note, we will withhold payment of any unpaid lots.

